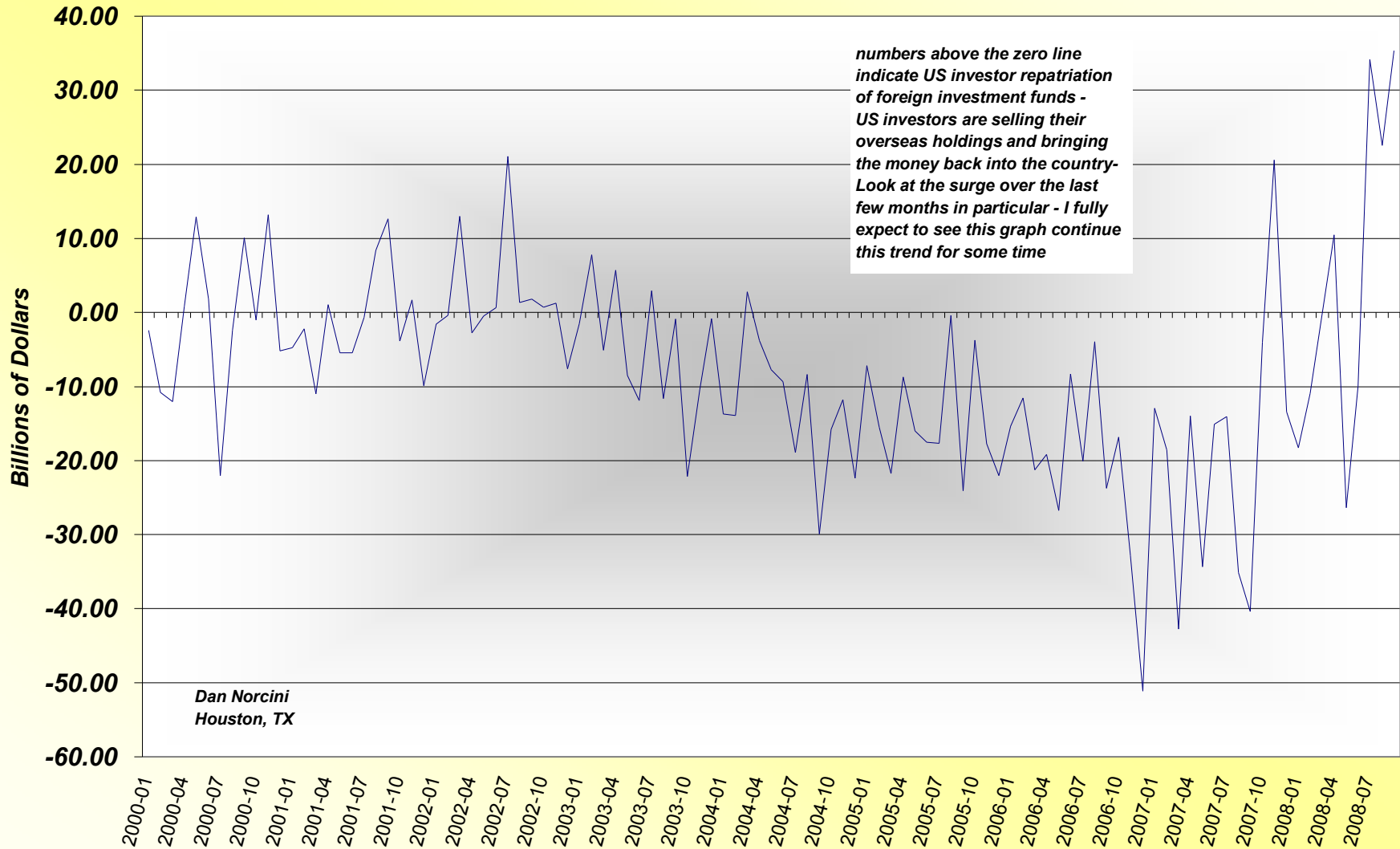
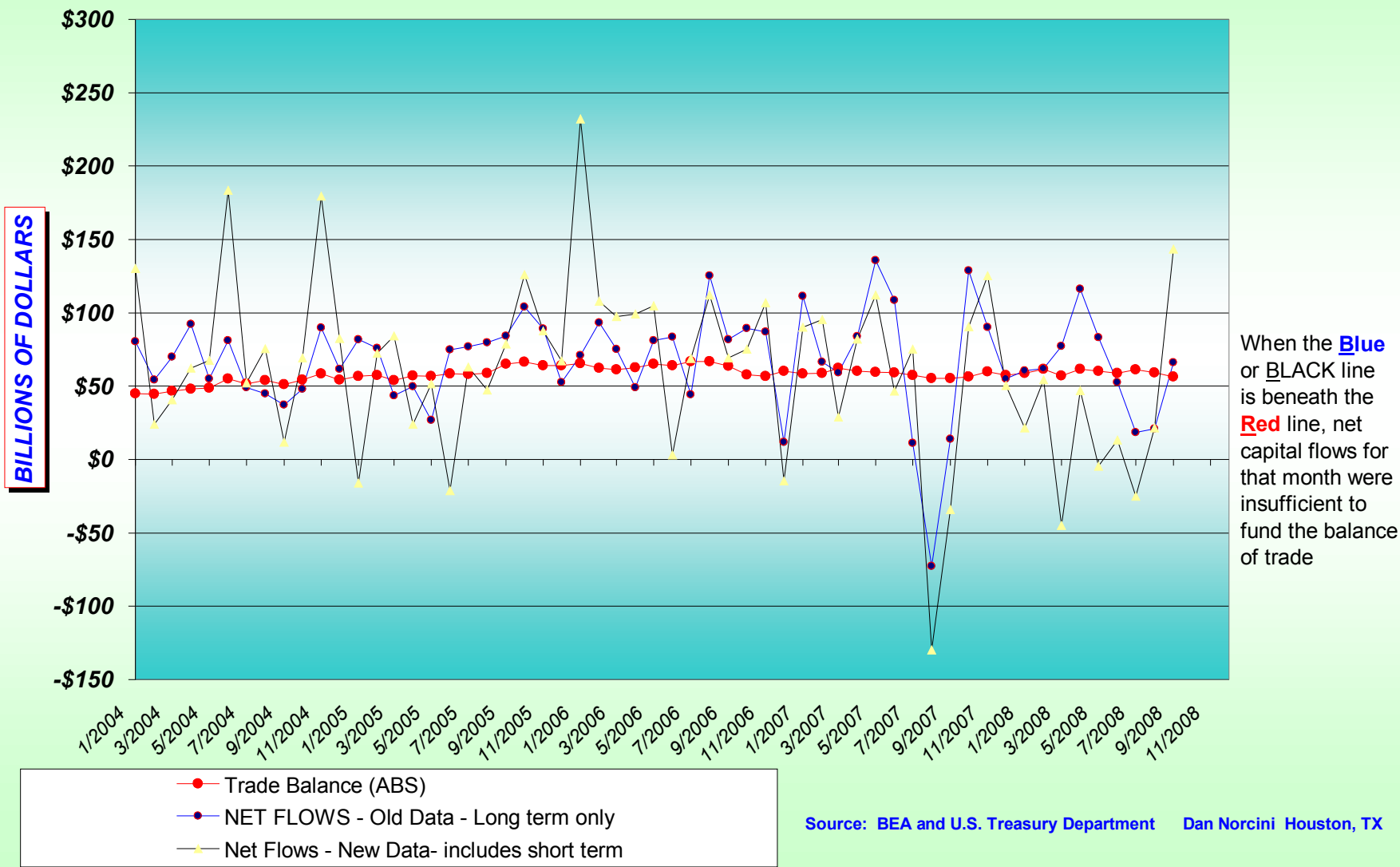


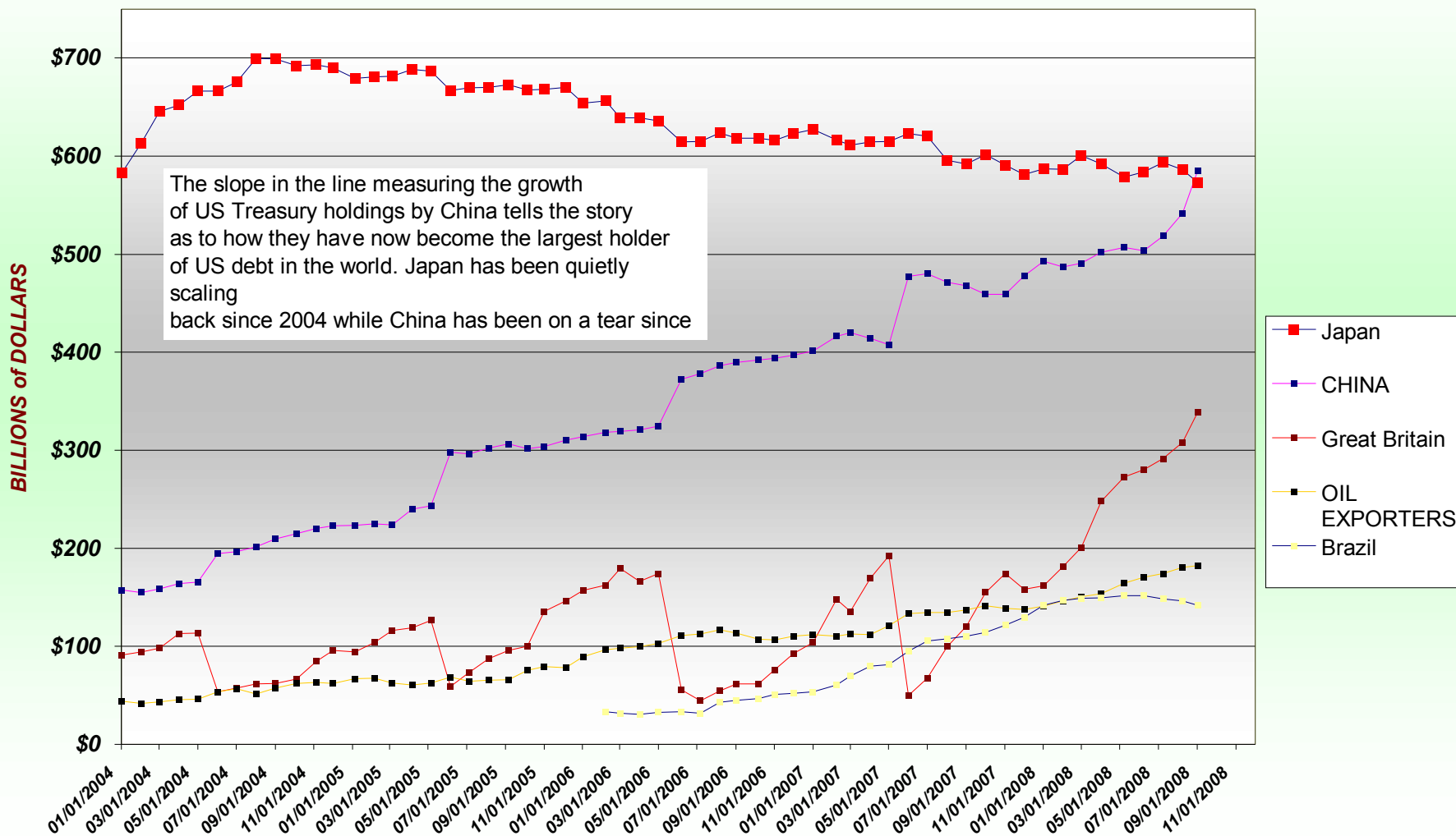
NET PURCHASES OR SALES BY US RESIDENTS OF LONG TERM FOREIGN SECURITIES



Balance of Trade vs Net Capital Flows 2004-2008

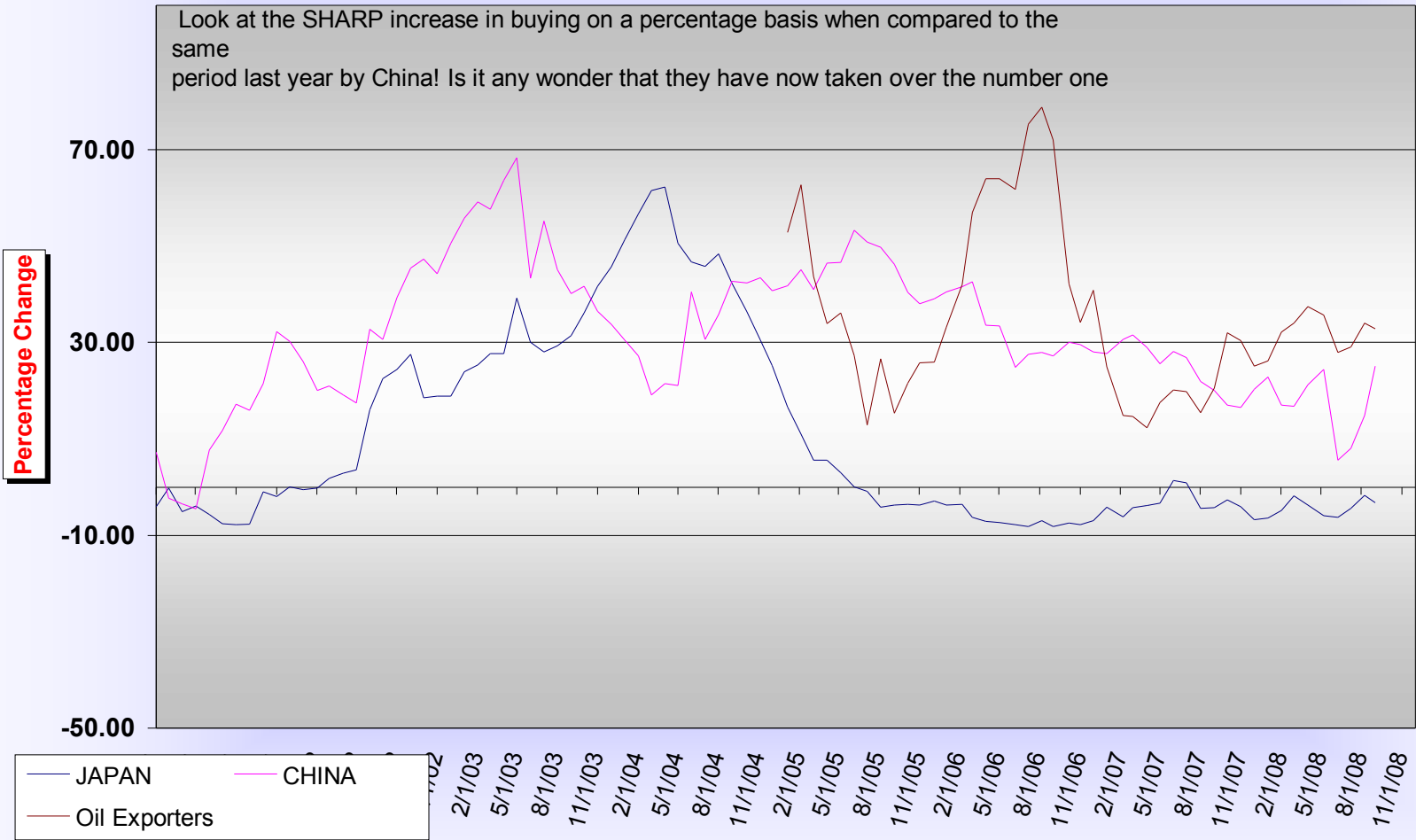


Treasury Holdings 2004-2008 Japan, China, Great Britain, Oil Exporting Nations and Brazil

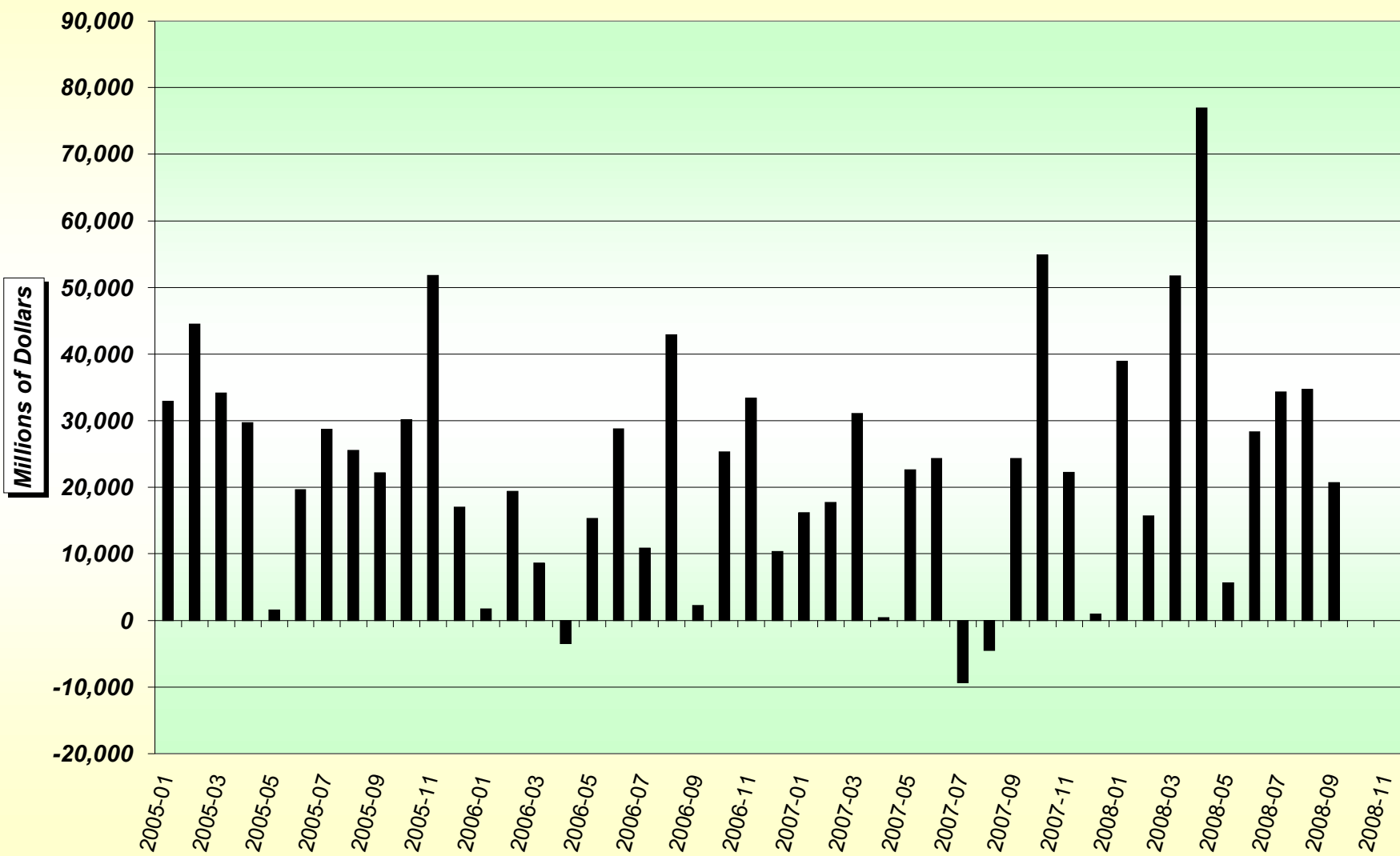


**U.S. Treasury Holdings of Japan, China, and Oil Exporting nations -
Twelve Month Trailing Rate of Accumulation**

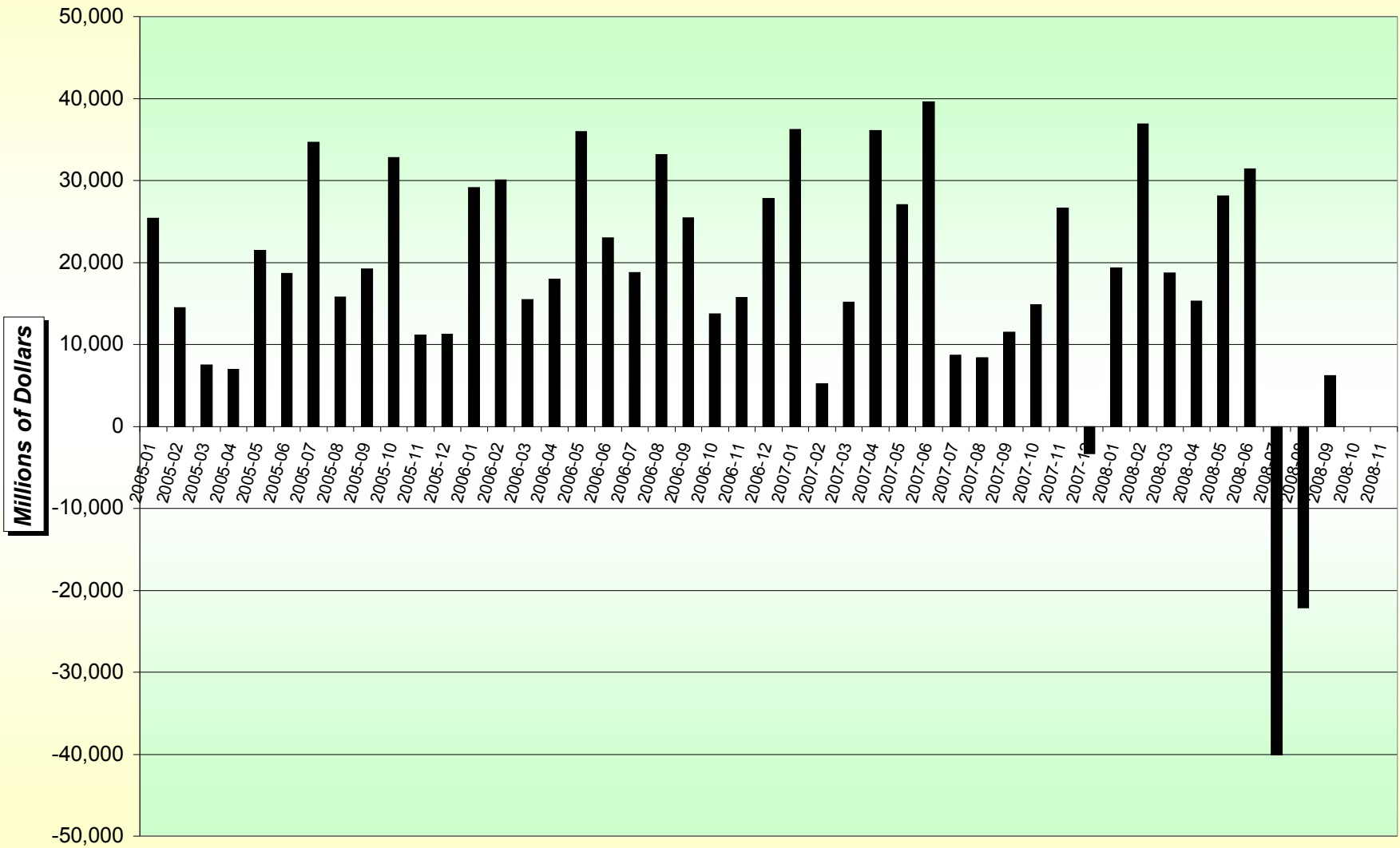
Look at the SHARP increase in buying on a percentage basis when compared to the same period last year by China! Is it any wonder that they have now taken over the number one



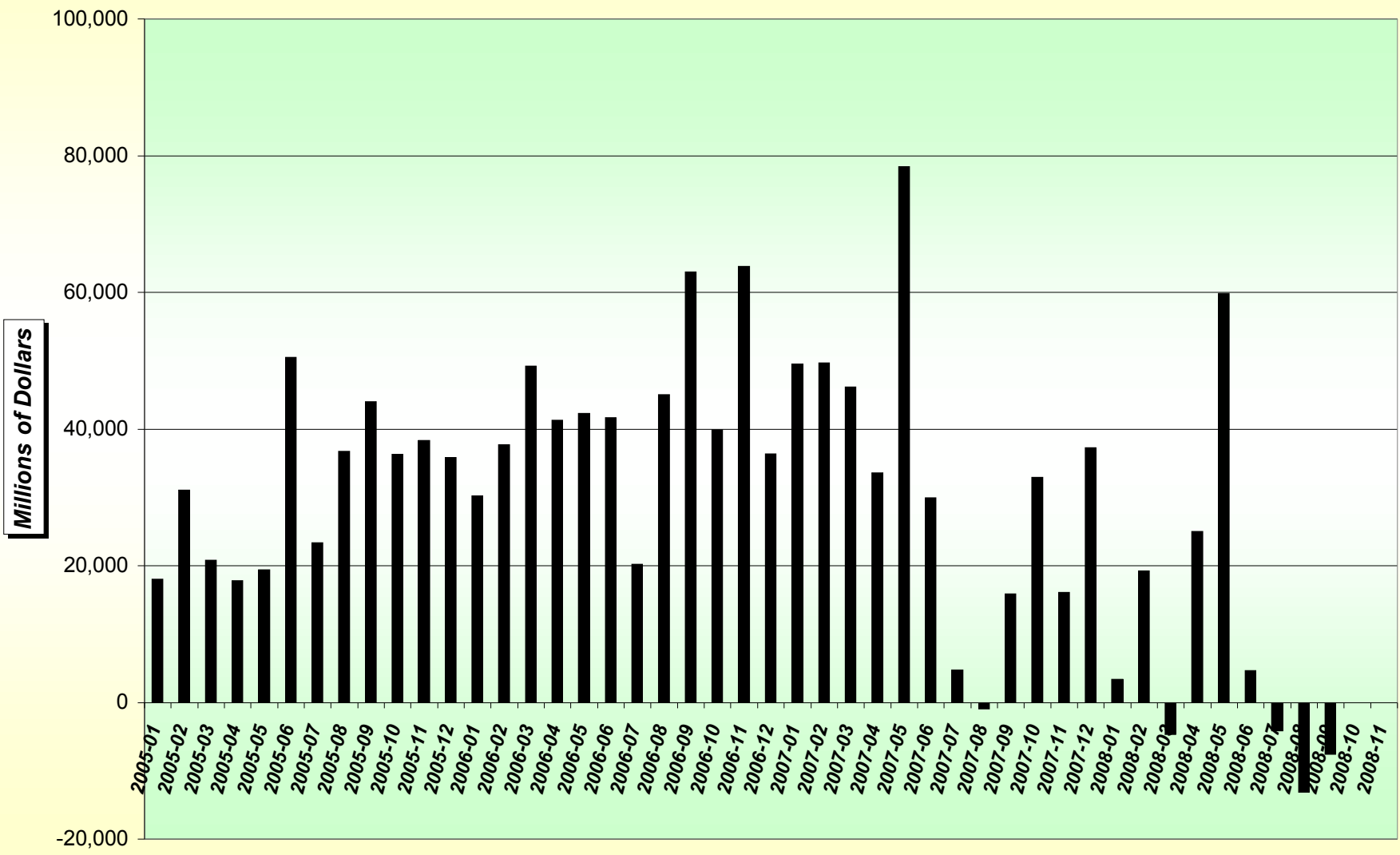
Foreign Treasuries and Notes Purchases



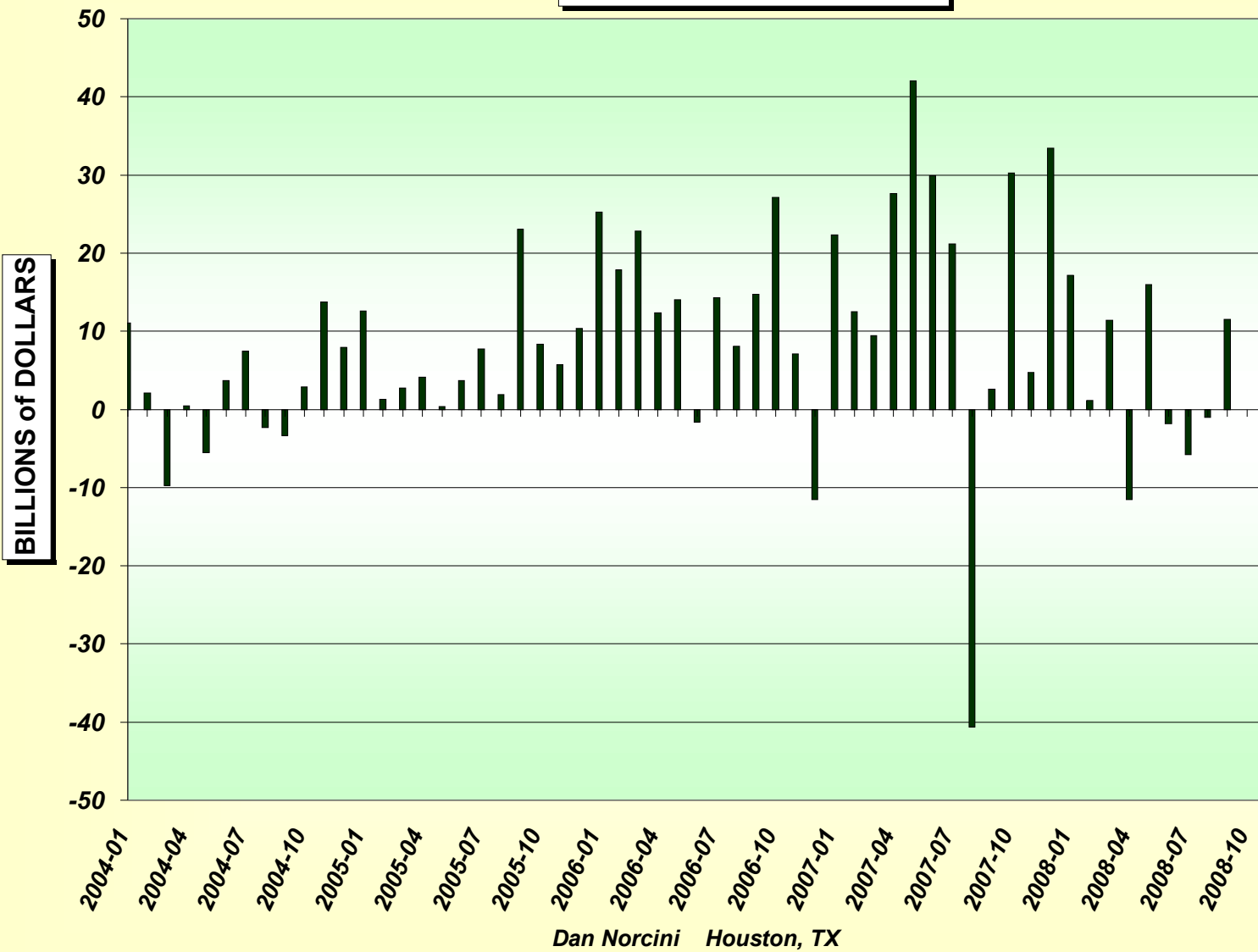
Foreign Agency Debt Purchases



Foreign Purchases of US Corporate Bonds



Foreign Net Stock Purchases



Dan Norcini Houston, TX