

(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10,C)s
MA(20,C)s
MA(40,C)s
MA(50,C)s

**Comex Continuous Gold
Daily Chart September 7**



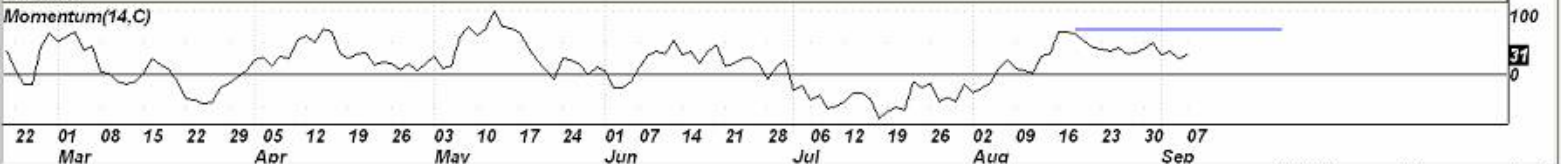
market is running right to the resistance level shown on the chart where the usual suspects are attempting to prevent an upside breakout above the old record high. Should such an event occur, the financial press would have articles about gold showing up everywhere. That is the last thing that the monetary authorities want to see.

Debt fears are surfacing in Europe once again which is sending investment money from the Continent into gold. Gold in euro terms is near the 985 level and is not far from its record high as well.

Open interest remains well off the record high leaving plenty of room for additional fund buying if bulls can push it through resistance.

Silver got hit with some selling related to the broader commodity complex today as risk trades were taken off but dip buying was present enabling it to push up off its worst levels of the day.

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12590
12450
12400
12330
12200
12114
12000
11800
11600
11400
11200
11000
10800
10600
10400
100
37
0