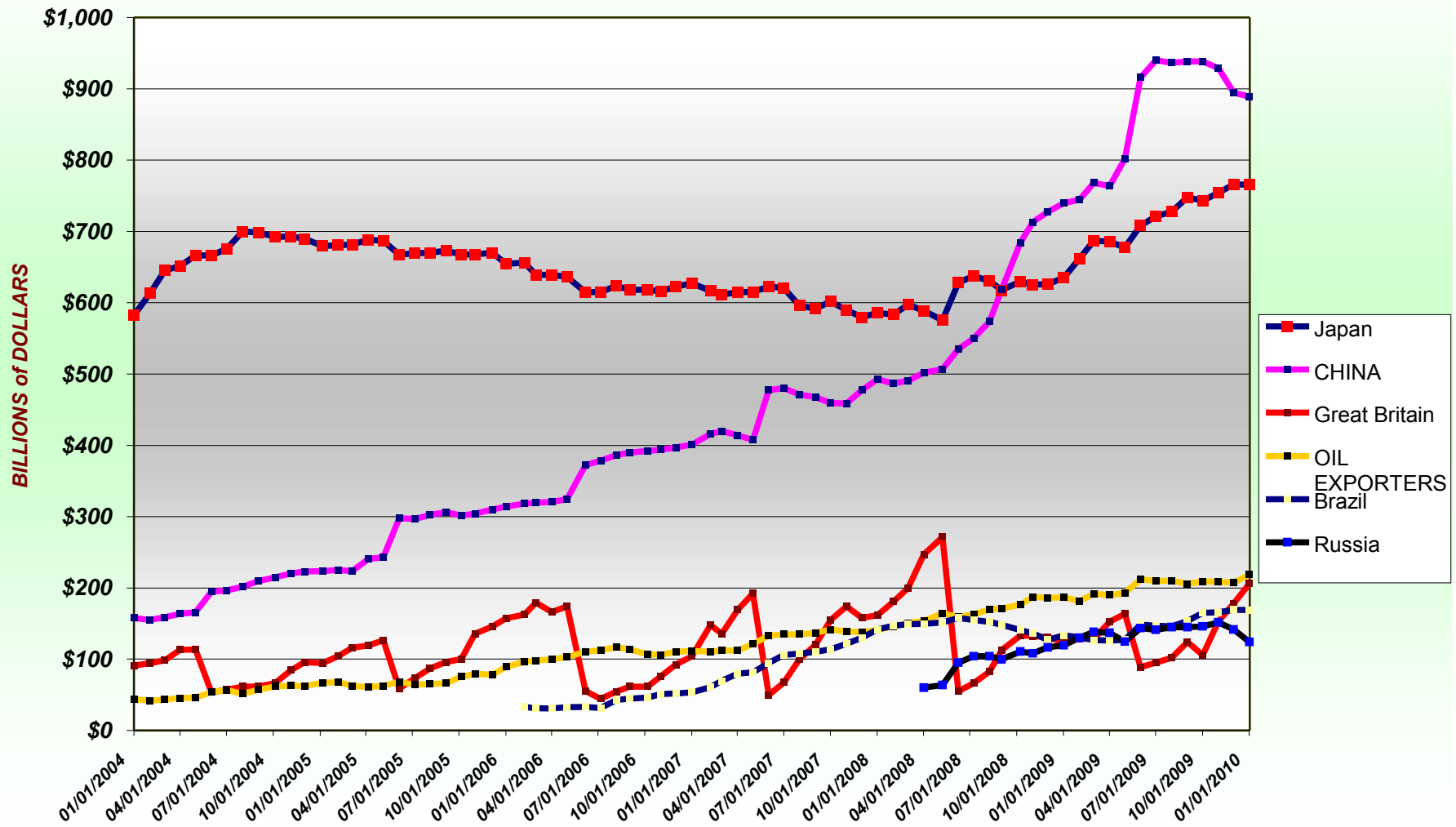
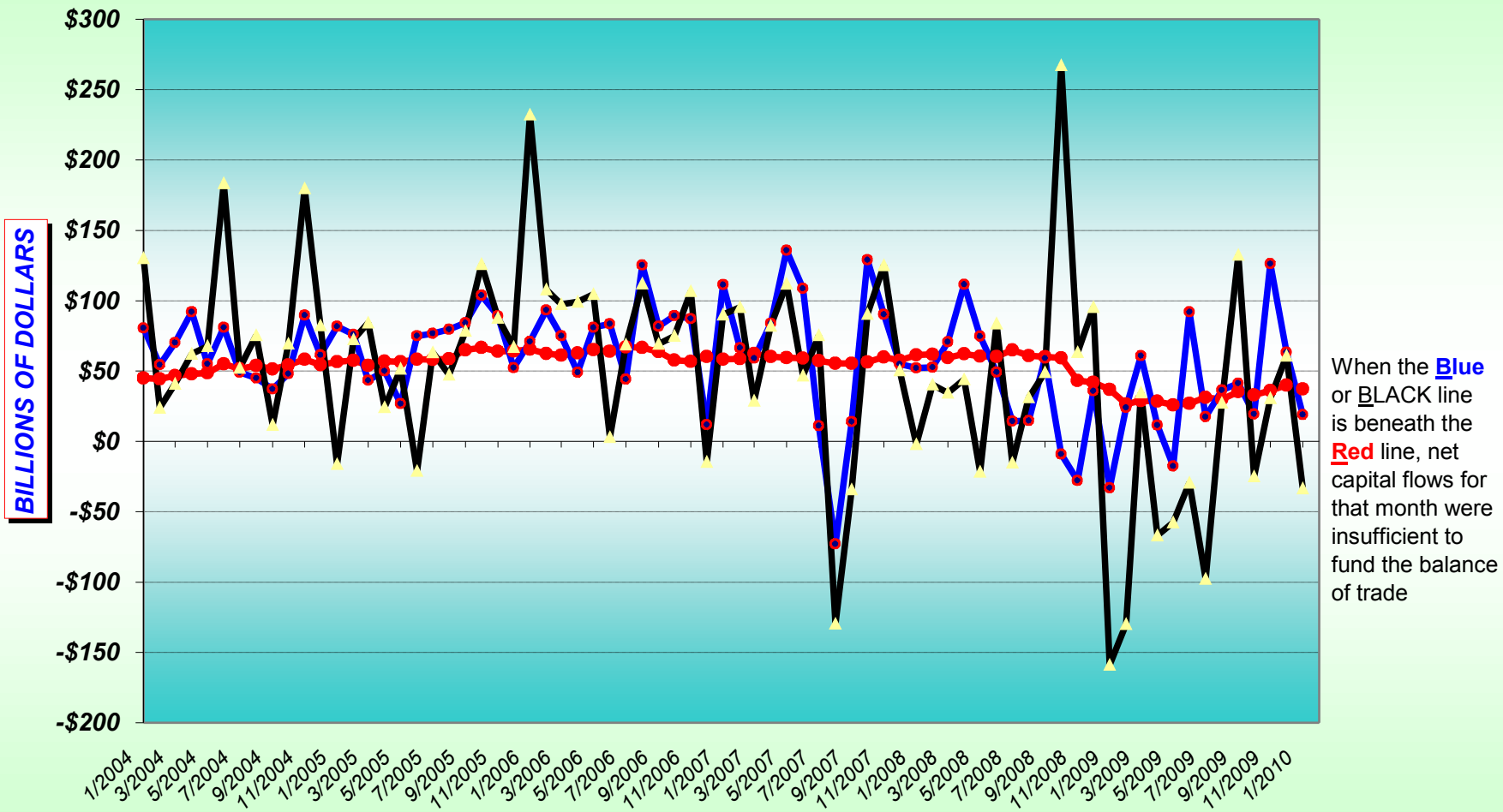


Treasury Holdings 2004-2010 Japan, China, Great Britain, Oil Exporting Nations and Russia and Brazil



Balance of Trade vs Net Capital Flows 2004-2010



When the **Blue** or **BLACK** line is beneath the **Red** line, net capital flows for that month were insufficient to fund the balance of trade

- Trade Balance (ABS)
- NET FLOWS - Old Data - Long term only
- ▲ Net Flows - New Data- includes short term