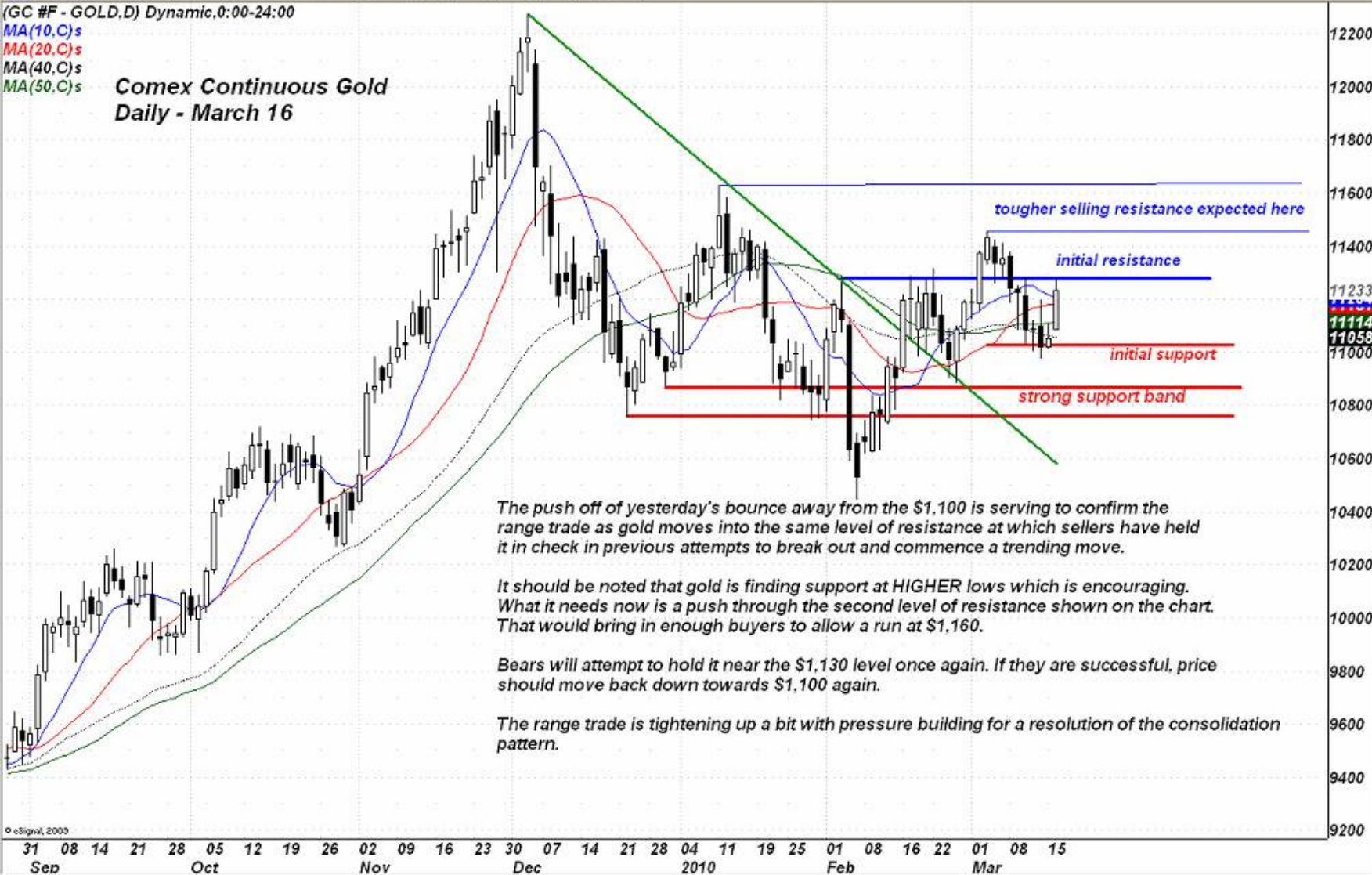


(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10,C)s
 MA(20,C)s
 MA(40,C)s
 MA(50,C)s

**Comex Continuous Gold
 Daily - March 16**



The push off of yesterday's bounce away from the \$1,100 is serving to confirm the range trade as gold moves into the same level of resistance at which sellers have held it in check in previous attempts to break out and commence a trending move.

It should be noted that gold is finding support at HIGHER lows which is encouraging. What it needs now is a push through the second level of resistance shown on the chart. That would bring in enough buyers to allow a run at \$1,160.

Bears will attempt to hold it near the \$1,130 level once again. If they are successful, price should move back down towards \$1,100 again.

The range trade is tightening up a bit with pressure building for a resolution of the consolidation pattern.

12200
 12000
 11800
 11600
 11400
 11233
 11230
 11114
 11058
 11000
 10800
 10600
 10400
 10200
 10000
 9800
 9600
 9400
 9200