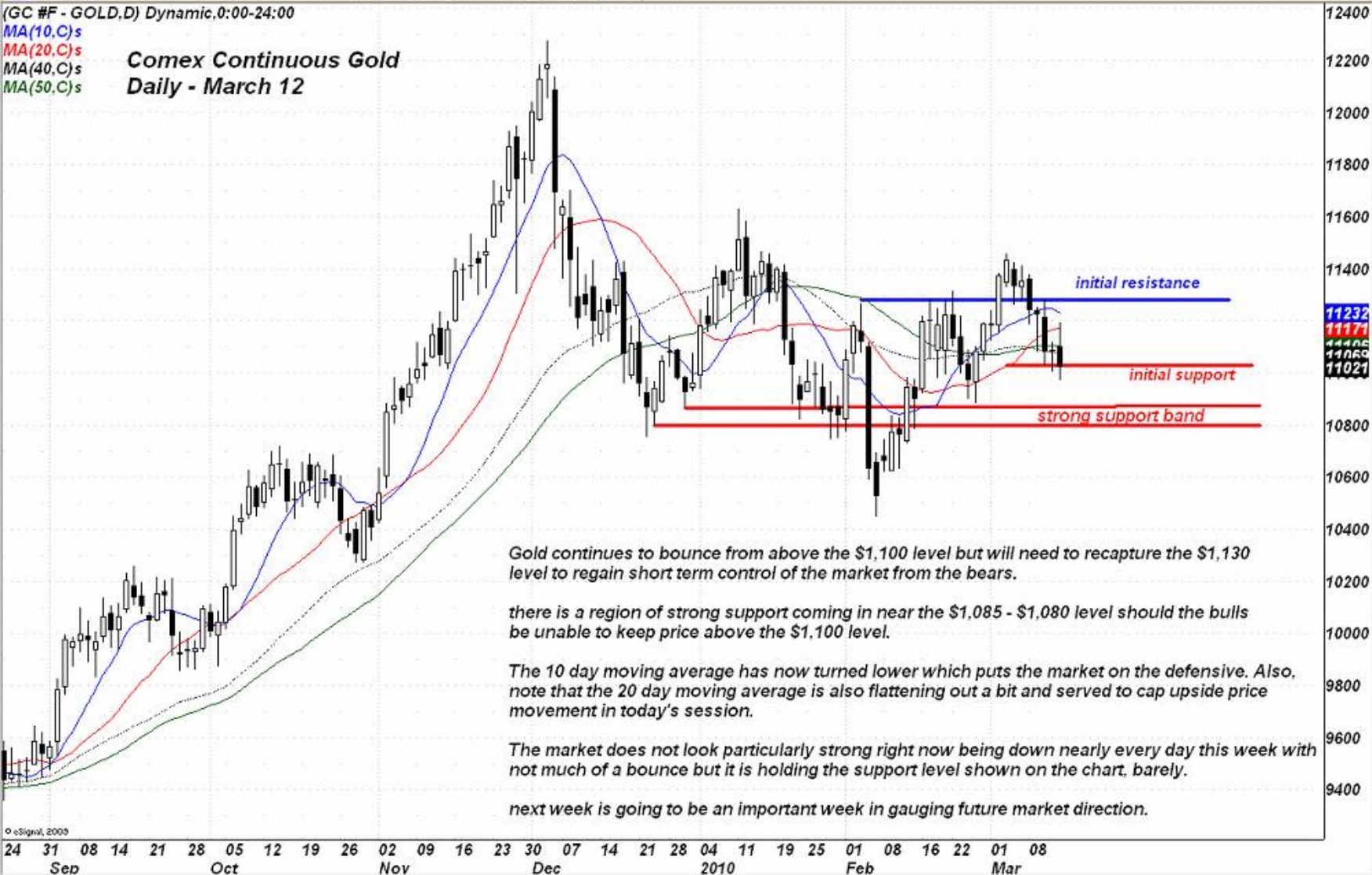


(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10,C)s
 MA(20,C)s
 MA(40,C)s
 MA(50,C)s

**Comex Continuous Gold
 Daily - March 12**



12400
 12200
 12000
 11800
 11600
 11400
 11232
 11171
 11105
 11050
 11021
 10800
 10600
 10400
 10200
 10000
 9800
 9600
 9400

Gold continues to bounce from above the \$1,100 level but will need to recapture the \$1,130 level to regain short term control of the market from the bears.

there is a region of strong support coming in near the \$1,085 - \$1,080 level should the bulls be unable to keep price above the \$1,100 level.

The 10 day moving average has now turned lower which puts the market on the defensive. Also, note that the 20 day moving average is also flattening out a bit and served to cap upside price movement in today's session.

The market does not look particularly strong right now being down nearly every day this week with not much of a bounce but it is holding the support level shown on the chart, barely.

next week is going to be an important week in gauging future market direction.