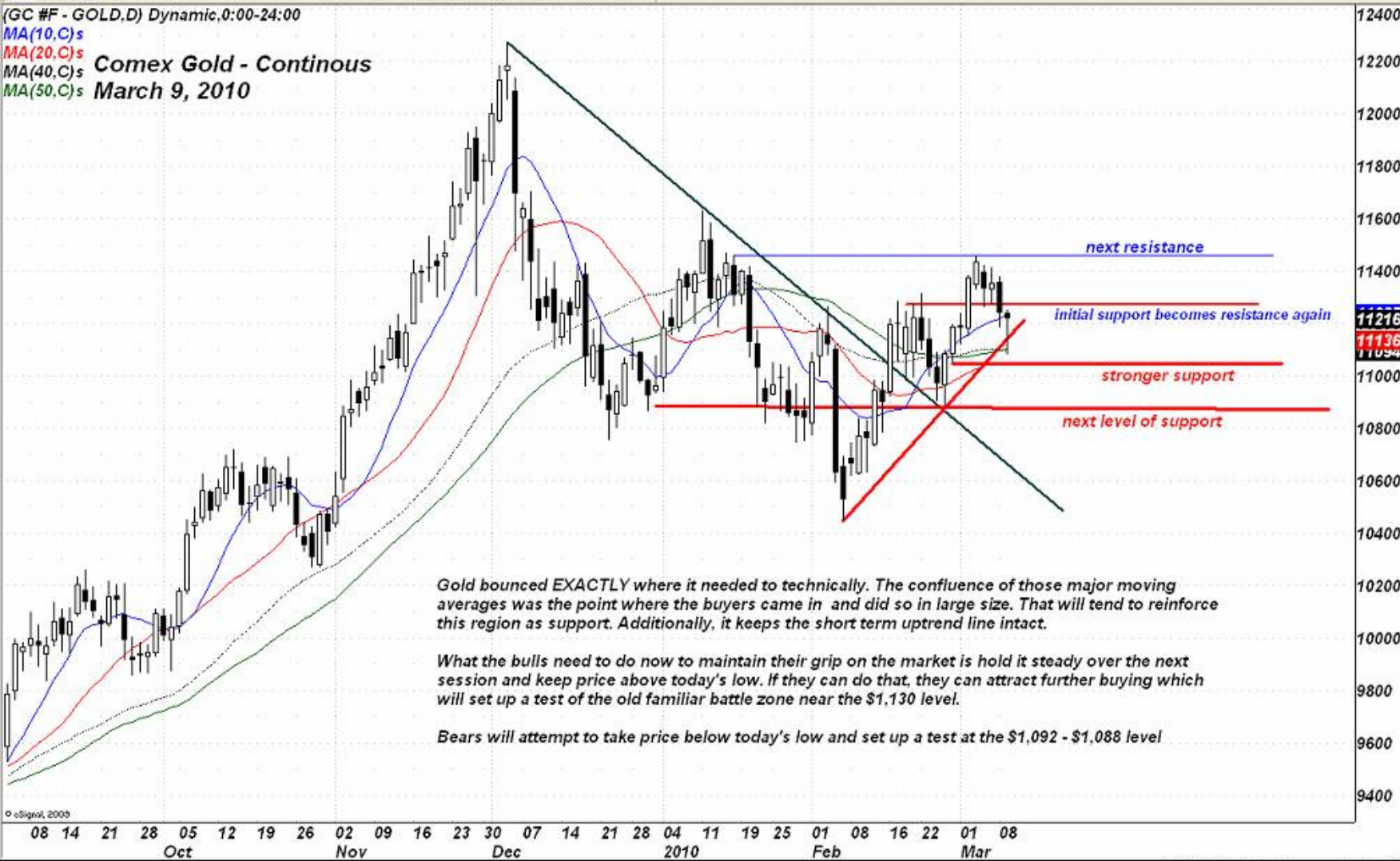


GC #F - GOLD.D) Dynamic,0:00-24:00

MA(10,C)s
 MA(20,C)s **Comex Gold - Continuous**
 MA(40,C)s
 MA(50,C)s **March 9, 2010**



Gold bounced EXACTLY where it needed to technically. The confluence of those major moving averages was the point where the buyers came in and did so in large size. That will tend to reinforce this region as support. Additionally, it keeps the short term uptrend line intact.

What the bulls need to do now to maintain their grip on the market is hold it steady over the next session and keep price above today's low. If they can do that, they can attract further buying which will set up a test of the old familiar battle zone near the \$1,130 level.

Bears will attempt to take price below today's low and set up a test at the \$1,092 - \$1,088 level