

(GC #F - GOLD.D) Dynamic,0:00-24:00

Comex Continuous Gold Daily Chart December 18



So far, so good, as the market is finding support near the uptrend line and the Fibonacci support level. I would prefer to see it climb back above \$1120 to feel a bit more confident about it but the RSI is once again holding near its support level.

It is going to take a strong push back above \$1145 - \$1150 to force more of the shorts out as well as generate new upside momentum. Until that occurs, we will probably see rallies being sold by opportunistic shorts as well as some stale longs looking to book some profits before year's end.



RSI has moved back down to the support level dating back to June