

Japanese Yen Gold (0.101898, 0.105981, 0.101898, 0.105981, +0.004081)

Japanese Yen Priced Gold Futures Composite

Yen gold reached its
zenith just prior to the
onset of the credit crisis
and the unwind of the Yen carry-
That level has now been smashed

This chart depicts that the former "Mother of all Carry Trades" involving the Japanese Yen has now been officially displaced by the "NEW AND IMPROVED" version of the "Mother of all Carry Trades" involving the new whipping boy, namely the US Dollar.

Yen priced gold has now surged to its highest level since 1983!



Dow Jones - Gold Ratio (8.75861, 8.75861, 8.62434, 8.62434, -0.15602)

Dow Jones - Gold Ratio

This chart details better than anything else that I have what is happening to the world of paper assets.

Last year as the credit crisis erupted into plain view the Dow Jones crashed taking the ratio down to the 7 level. In simple terms, that means it took SEVEN OUNCES of gold to PURCHASE ONE Dow unit. Even after all of the liquidity pumping by the Fed, the ratio could not recover beyond the 10.5 level after having been near 45 at one point.

Today the ratio stands at 8.6. Keep a close eye on that 7 level. I think it is going to fall....



Canadian Dollar Gold (1,248.52, 1,274.18, 1,248.52, 1,274.18, +26.3585)

Brand New All Time High!

CANADIAN DOLLAR PRICED GOLD Futures Composite



British Pound Gold (728.365, 728.365, 728.365, 728.365, +7.70911)

British Pound Gold Futures Composite

*Kiss the British Pound goodbye - its masters
have killed it*



Euro Gold (787.873, 806.119, 787.873, 806.119, +21.2261)

**Euro Gold
Futures Composite**

