Equities · Other Intervals · IDC · 1 · 5 · 60 · Daily · Tick

(GC #F - GOLD,W) Dynamic,0:00-24:00

Continuous Comex Gold
as of pit session close 12:30 PM CST

February 26, 2008
Weekly chart

Resistance zone
0.000 (10085)
initial support
0.250 (9309)
support zone
0.382 (8900)
0.500 (8534)
0.618 (8168)
1.000 (6984)

With price moving below last week's low print, the chart pattern has changed from one of a "pause" to short term weakness. Bulls will want to push prices back above last week's low before the close of the week or they will have ceded the advantage to the bears

If they can push prices back above $950 tomorrow as we head into the weekend, the market will have established more of that "resting" pattern that bodes well for prices next week.

10600 10400 10200 10000 9800 9600 9441 9200 9074 9000 8800 8600 8400 8200 8000 7800 7600 7400 7200 7000 6800 6600 6400 6200 6000 5800 5600 5400 5200 5000 4800 4600 4400

Copyright © 2007 eSignal.

Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb
2006 2007 2008 2009

Published by eSignal (www.esignal.com)