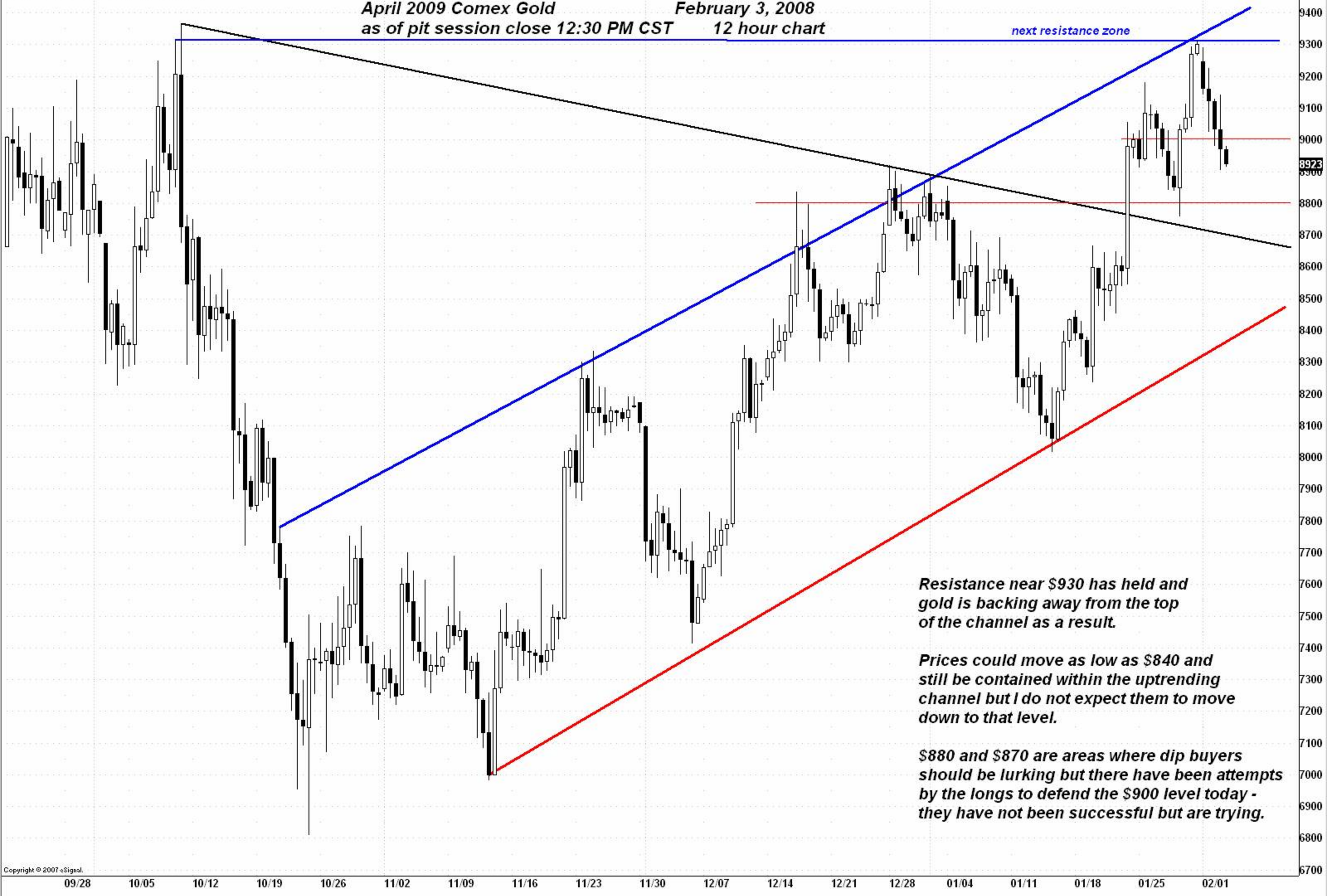


April 2009 Comex Gold as of pit session close 12:30 PM CST February 3, 2008 12 hour chart



next resistance zone

*Resistance near \$930 has held and gold is backing away from the top of the channel as a result.*

*Prices could move as low as \$840 and still be contained within the uptrending channel but I do not expect them to move down to that level.*

*\$880 and \$870 are areas where dip buyers should be lurking but there have been attempts by the longs to defend the \$900 level today - they have not been successful but are trying.*