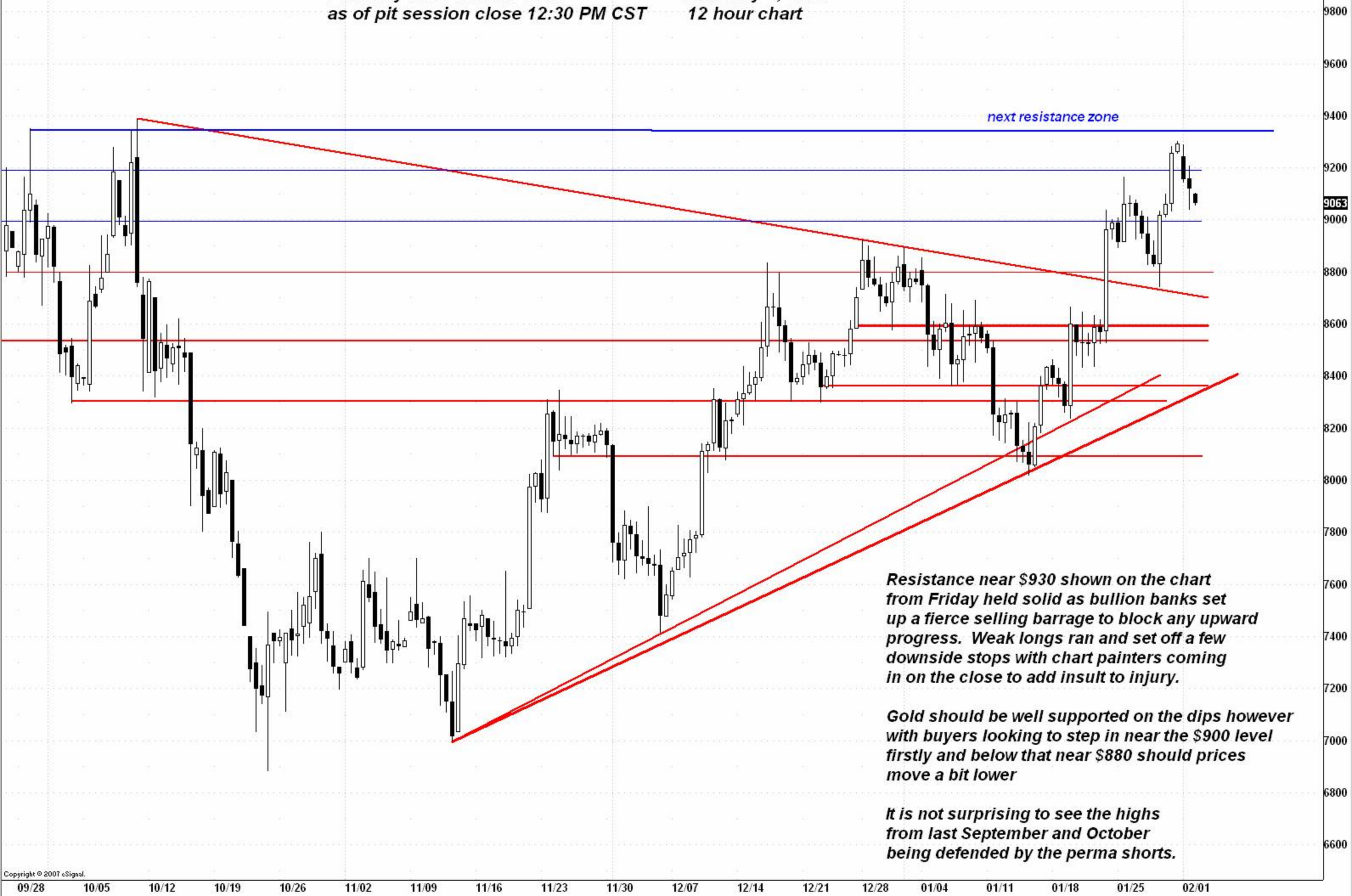


February 2009 Comex Gold as of pit session close 12:30 PM CST

February 2, 2008
12 hour chart



Resistance near \$930 shown on the chart from Friday held solid as bullion banks set up a fierce selling barrage to block any upward progress. Weak longs ran and set off a few downside stops with chart painters coming in on the close to add insult to injury.

Gold should be well supported on the dips however with buyers looking to step in near the \$900 level firstly and below that near \$880 should prices move a bit lower

It is not surprising to see the highs from last September and October being defended by the perma shorts.