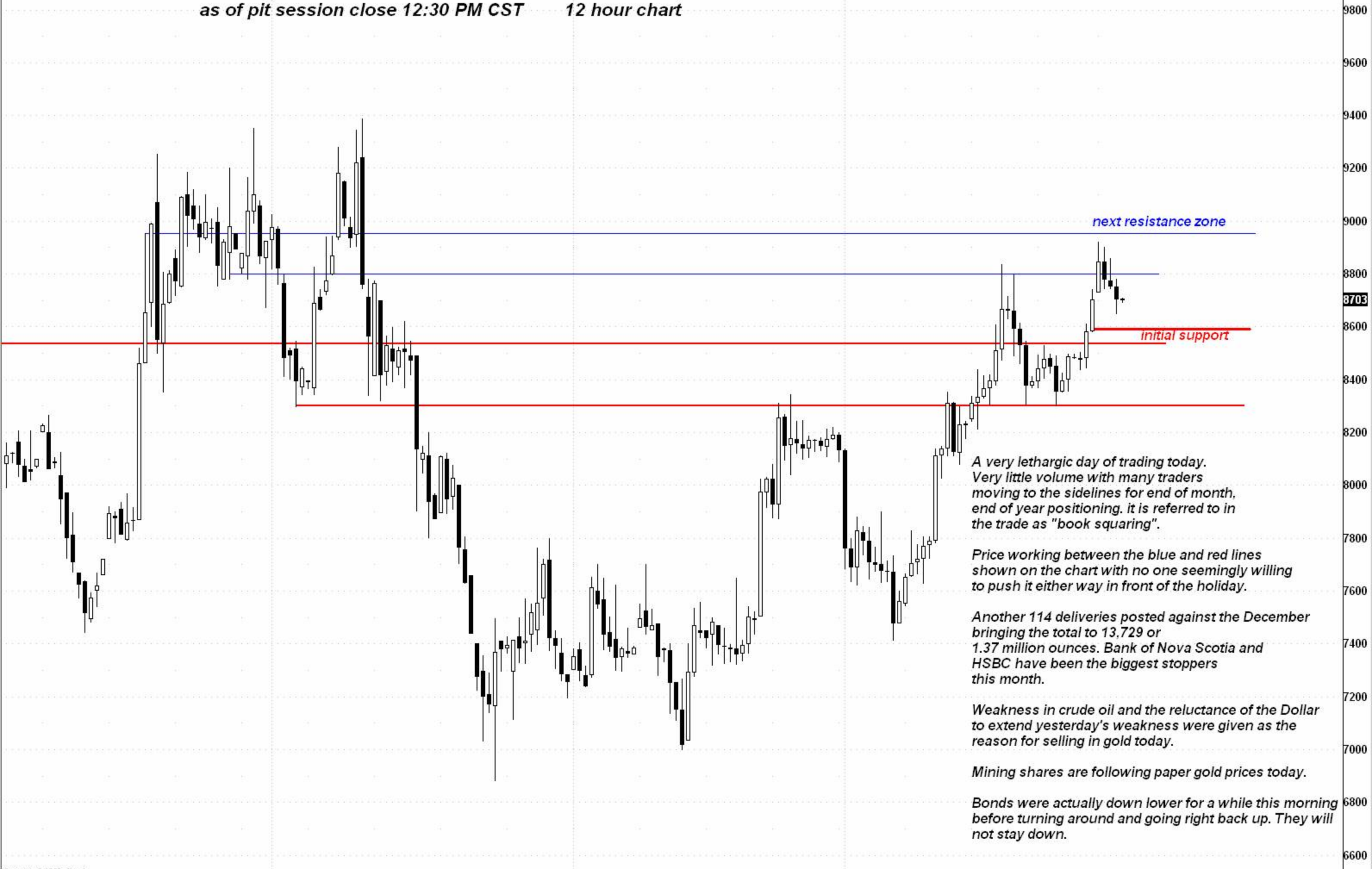


February 2009 Comex Gold as of pit session close 12:30 PM CST

December 30, 2008 12 hour chart



A very lethargic day of trading today. Very little volume with many traders moving to the sidelines for end of month, end of year positioning. it is referred to in the trade as "book squaring".

Price working between the blue and red lines shown on the chart with no one seemingly willing to push it either way in front of the holiday.

Another 114 deliveries posted against the December bringing the total to 13,729 or 1.37 million ounces. Bank of Nova Scotia and HSBC have been the biggest stoppers this month.

Weakness in crude oil and the reluctance of the Dollar to extend yesterday's weakness were given as the reason for selling in gold today.

Mining shares are following paper gold prices today.

Bonds were actually down lower for a while this morning before turning around and going right back up. They will not stay down.